

# CITY OF PORT LAVACA



## OUTSTANDING GENERAL OBLIGATION DEBT SERVICE

MAY 22, 2024

### PREPARED BY



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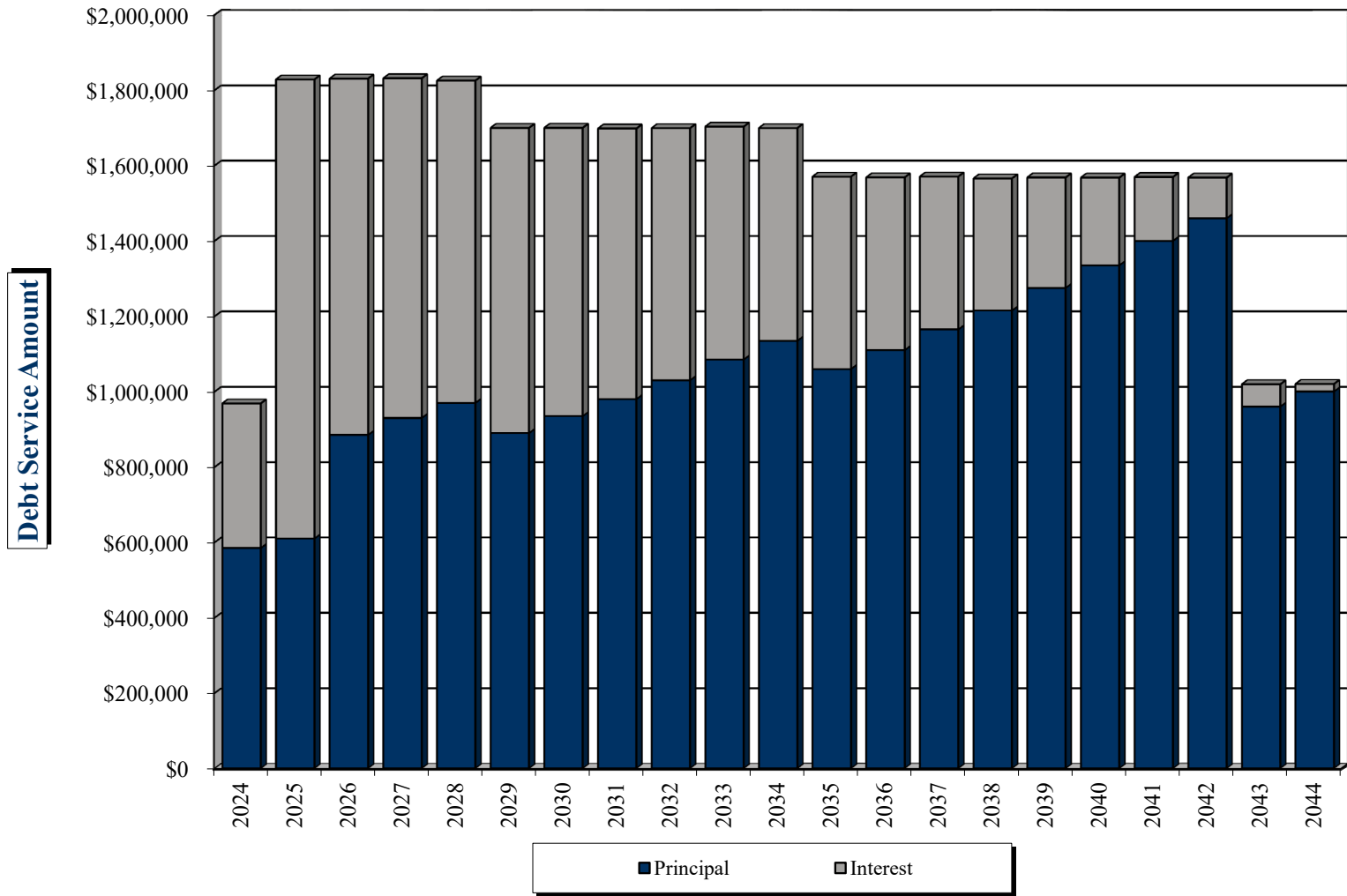
<u>SECTION</u>	<u>DESCRIPTION</u>
1	OUTSTANDING GENERAL OBLIGATION DEBT SERVICE BY PRINCIPAL AND INTEREST
2	OUTSTANDING GENERAL OBLIGATION DEBT SERVICE BY SERIES

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SECTION 1 - OUTSTANDING GENERAL OBLIGATION DEBT SERVICE BY  
PRINCIPAL AND INTEREST

**City of Port Lavaca**  
*Outstanding General Obligation Debt by Principal and Interest*



*Outstanding Annual General Obligation  
Debt Service by Principal and Interest*

<b>Fiscal Year Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>
09/30/2024	\$ 585,000	\$ 383,468	\$ 968,468
09/30/2025	610,000	1,218,278	1,828,278
09/30/2026	885,000	945,413	1,830,413
09/30/2027	930,000	901,296	1,831,296
09/30/2028	970,000	855,106	1,825,106
09/30/2029	890,000	809,669	1,699,669
09/30/2030	935,000	764,850	1,699,850
09/30/2031	980,000	717,819	1,697,819
09/30/2032	1,030,000	668,900	1,698,900
09/30/2033	1,085,000	617,863	1,702,863
09/30/2034	1,135,000	564,238	1,699,238
09/30/2035	1,060,000	510,300	1,570,300
09/30/2036	1,110,000	458,150	1,568,150
09/30/2037	1,165,000	405,575	1,570,575
09/30/2038	1,215,000	350,550	1,565,550
09/30/2039	1,275,000	292,950	1,567,950
09/30/2040	1,335,000	232,550	1,567,550
09/30/2041	1,400,000	169,225	1,569,225
09/30/2042	1,460,000	107,600	1,567,600
09/30/2043	960,000	59,200	1,019,200
09/30/2044	1,000,000	20,000	1,020,000
<b>Total</b>	<b>\$ 22,015,000</b>	<b>\$11,052,998</b>	<b>\$ 33,067,998</b>



*Outstanding Semi-Annual General Obligation and Utility System  
Debt Service by Principal and Interest*

Date	Principal	Interest	Total Debt Service	Fiscal Year Ending 9/30 Debt Service
02/15/2024	\$ 585,000	\$ 197,370	\$ 782,370	
08/15/2024	-	186,098	186,098	\$ 968,468
02/15/2025	610,000	734,816	1,344,816	
08/15/2025	-	483,462	483,462	1,828,278
02/15/2026	885,000	483,462	1,368,462	
08/15/2026	-	461,952	461,952	1,830,413
02/15/2027	930,000	461,952	1,391,952	
08/15/2027	-	439,344	439,344	1,831,296
02/15/2028	970,000	439,344	1,409,344	
08/15/2028	-	415,763	415,763	1,825,106
02/15/2029	890,000	415,763	1,305,763	
08/15/2029	-	393,906	393,906	1,699,669
02/15/2030	935,000	393,906	1,328,906	
08/15/2030	-	370,944	370,944	1,699,850
02/15/2031	980,000	370,944	1,350,944	
08/15/2031	-	346,875	346,875	1,697,819
02/15/2032	1,030,000	346,875	1,376,875	
08/15/2032	-	322,025	322,025	1,698,900
02/15/2033	1,085,000	322,025	1,407,025	
08/15/2033	-	295,838	295,838	1,702,863
02/15/2034	1,135,000	295,838	1,430,838	
08/15/2034	-	268,400	268,400	1,699,238
02/15/2035	1,060,000	268,400	1,328,400	
08/15/2035	-	241,900	241,900	1,570,300
02/15/2036	1,110,000	241,900	1,351,900	
08/15/2036	-	216,250	216,250	1,568,150
02/15/2037	1,165,000	216,250	1,381,250	
08/15/2037	-	189,325	189,325	1,570,575
02/15/2038	1,215,000	189,325	1,404,325	
08/15/2038	-	161,225	161,225	1,565,550
02/15/2039	1,275,000	161,225	1,436,225	
08/15/2039	-	131,725	131,725	1,567,950
02/15/2040	1,335,000	131,725	1,466,725	
08/15/2040	-	100,825	100,825	1,567,550



**CITY OF PORT LAVACA**

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02/15/2041	\$ 1,400,000	\$ 100,825	\$ 1,500,825	
08/15/2041	-	68,400	68,400	\$ 1,569,225
02/15/2042	1,460,000	68,400	1,528,400	
08/15/2042	-	39,200	39,200	1,567,600
02/15/2043	960,000	39,200	999,200	
08/15/2043	-	20,000	20,000	1,019,200
02/15/2044	1,000,000	20,000	1,020,000	1,020,000
<b>Total</b>	<b>\$ 22,015,000</b>	<b>\$ 11,052,998</b>	<b>\$ 33,067,998</b>	<b>\$ 33,067,998</b>

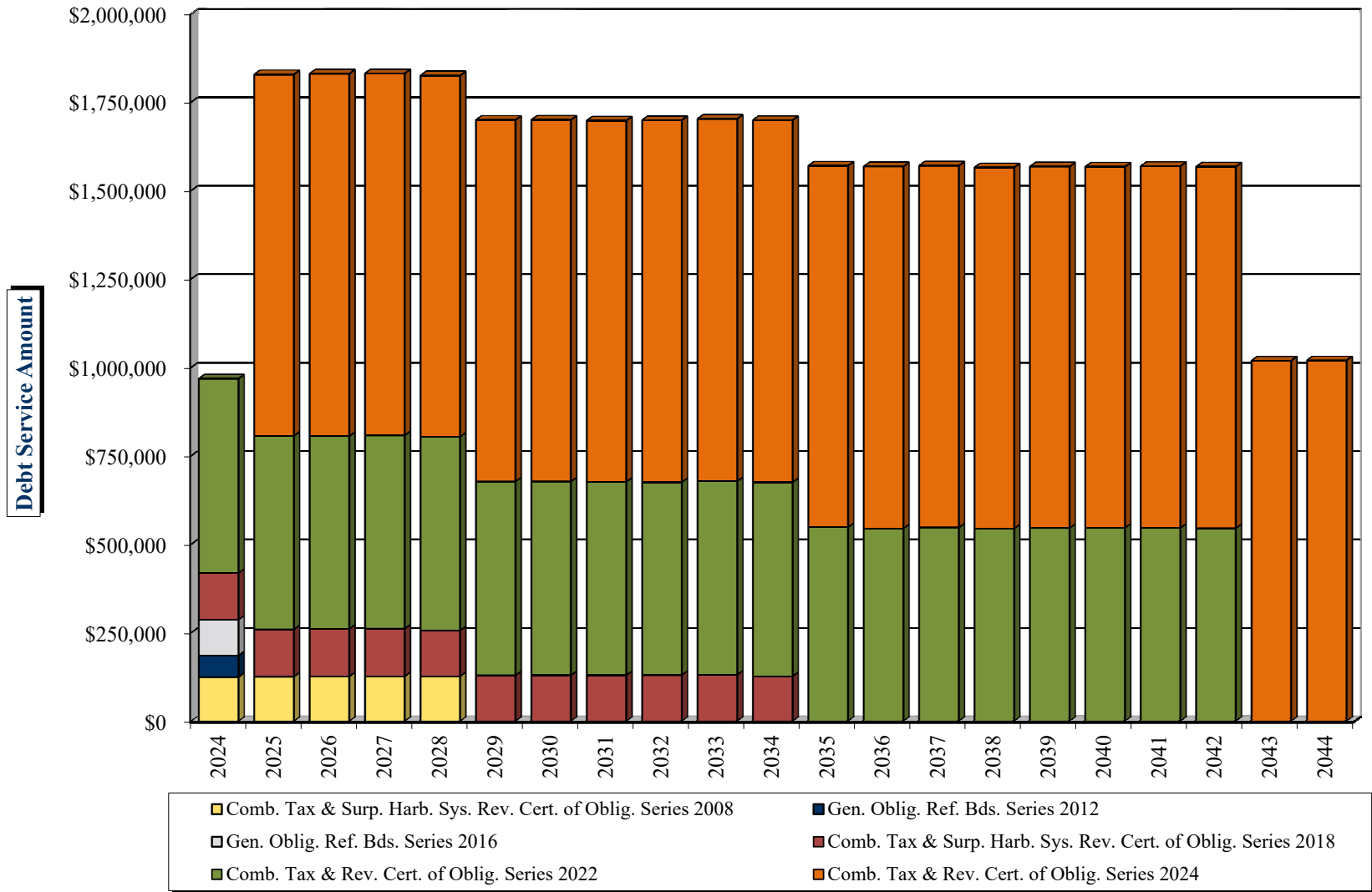




SECTION 2 - OUTSTANDING GENERAL OBLIGATION DEBT SERVICE BY  
SERIES



**City of Port Lavaca**  
*Outstanding General Obligation Debt Service by Series*



*City of Port Lavaca  
Outstanding General Obligation Debt Service by Series*

FYE	Comb. Tax & Surp. Harb. Sys. Rev. Cert. of Oblig. Series 2008	Gen. Oblig. Ref. Bds. Series 2012	Gen. Oblig. Ref. Bds. Series 2016	Comb. Tax & Surp. Harb. Sys. Rev. Cert. of Oblig. Series 2018	Comb. Tax & Rev. Cert. of Oblig. Series 2022	Comb. Tax & Rev. Cert. of Oblig. Series 2024	TOTAL
2024	\$ 125,534	\$ 60,609	\$ 101,025	\$ 132,025	\$ 549,275		\$ 968,468
2025	126,310	-	-	133,525	547,275	\$ 1,021,168	1,828,278
2026	126,888	-	-	134,350	544,775	1,024,400	1,830,413
2027	127,271	-	-	134,475	546,650	1,022,900	1,831,296
2028	127,456	-	-	129,475	547,775	1,020,400	1,825,106
2029	-	-	-	129,744	548,150	1,021,775	1,699,669
2030	-	-	-	130,175	547,775	1,021,900	1,699,850
2031	-	-	-	130,394	546,650	1,020,775	1,697,819
2032	-	-	-	130,850	544,775	1,023,275	1,698,900
2033	-	-	-	131,563	547,025	1,024,275	1,702,863
2034	-	-	-	127,188	548,275	1,023,775	1,699,238
2035	-	-	-	-	548,525	1,021,775	1,570,300
2036	-	-	-	-	545,000	1,023,150	1,568,150
2037	-	-	-	-	547,800	1,022,775	1,570,575
2038	-	-	-	-	544,900	1,020,650	1,565,550
2039	-	-	-	-	546,300	1,021,650	1,567,950
2040	-	-	-	-	546,900	1,020,650	1,567,550
2041	-	-	-	-	546,700	1,022,525	1,569,225
2042	-	-	-	-	545,700	1,021,900	1,567,600
2043	-	-	-	-	-	1,019,200	1,019,200
2044	-	-	-	-	-	1,020,000	1,020,000
<b>Total</b>	<b>\$ 633,459</b>	<b>\$ 60,609</b>	<b>\$ 101,025</b>	<b>\$ 1,443,763</b>	<b>\$ 10,390,225</b>	<b>\$ 20,438,918</b>	<b>\$ 33,067,998</b>



***Combination Tax and Surplus Harbor System Revenue  
Certificates of Obligation,  
Series 2008***

<b>Payment Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total P + I</b>	<b>Fiscal Year Ending 9/30 Debt Service</b>
02/15/2024	\$ 105,000	\$ 11,299	\$ 116,299	
08/15/2024	-	9,236	9,236	\$ 125,534
02/15/2025	110,000	9,236	119,236	
08/15/2025	-	7,074	7,074	126,310
02/15/2026	115,000	7,074	122,074	
08/15/2026	-	4,814	4,814	126,888
02/15/2027	120,000	4,814	124,814	
08/15/2027	-	2,456	2,456	127,271
02/15/2028	125,000	2,456	127,456	127,456
<b>Total</b>	<b>\$ 575,000</b>	<b>\$ 58,459</b>	<b>\$ 633,459</b>	<b>\$ 633,459</b>

**Call Option: Term Certificates maturing on February 15, 2028 are callable in whole or in part on any date @ par plus a Prepayment Fee as specified in the indenture.**



*General Obligation Refunding Bonds,  
Series 2012*

Payment Date	Principal	Interest	Total P + I	Fiscal Year Ending 9/30 Debt Service
02/15/2024	\$ 60,000	\$ 609	\$ 60,609	\$ 60,609
<b>Total</b>	<b>\$ 60,000</b>	<b>\$ 609</b>	<b>\$ 60,609</b>	<b>\$ 60,609</b>

**Call Option: Make Whole Provision**



*General Obligation Refunding Bonds,  
Series 2016*

Payment Date	Principal	Interest	Total P + I	Fiscal Year Ending 9/30 Debt Service
02/15/2024	\$ 100,000	\$ 1,025	\$ 101,025	\$ 101,025
<b>Total</b>	<b>\$ 100,000</b>	<b>\$ 1,025</b>	<b>\$ 101,025</b>	<b>\$ 101,025</b>

**Call Option: Non-callable.**



***Combination Tax and Surplus Harbor System Revenue  
Certificates of Obligation,  
Series 2018***

<b>Payment Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total P + I</b>	<b>Fiscal Year Ending 9/30 Debt Service</b>
02/15/2024	\$ 85,000	\$ 24,363	\$ 109,363	
08/15/2024	-	22,663	22,663	\$ 132,025
02/15/2025	90,000	22,663	112,663	
08/15/2025	-	20,863	20,863	133,525
02/15/2026	95,000	20,863	115,863	
08/15/2026	-	18,488	18,488	134,350
02/15/2027	100,000	18,488	118,488	
08/15/2027	-	15,988	15,988	134,475
02/15/2028	100,000	15,988	115,988	
08/15/2028	-	13,488	13,488	129,475
02/15/2029	105,000	13,488	118,488	
08/15/2029	-	11,256	11,256	129,744
02/15/2030	110,000	11,256	121,256	
08/15/2030	-	8,919	8,919	130,175
02/15/2031	115,000	8,919	123,919	
08/15/2031	-	6,475	6,475	130,394
02/15/2032	120,000	6,475	126,475	
08/15/2032	-	4,375	4,375	130,850
02/15/2033	125,000	4,375	129,375	
08/15/2033	-	2,188	2,188	131,563
02/15/2034	125,000	2,188	127,188	127,188
<b>Total</b>	<b>\$1,170,000</b>	<b>\$ 273,763</b>	<b>\$ 1,443,763</b>	<b>\$ 1,443,763</b>

**Call Option: Certificates maturing on February 15, 2029 and thereafter are callable in whole or in part beginning February 15, 2028 @ par plus accrued interest to the date of redemption.**



*Combination Tax and Revenue Certificates of Obligation,  
Series 2022*

Payment Date	Principal	Interest	Total P + I	Fiscal Year Ending 9/30 Debt Service
02/15/2024	\$ 235,000	\$ 160,075	\$ 395,075	
08/15/2024	-	154,200	154,200	\$ 549,275
02/15/2025	245,000	154,200	399,200	
08/15/2025	-	148,075	148,075	547,275
02/15/2026	255,000	148,075	403,075	
08/15/2026	-	141,700	141,700	544,775
02/15/2027	270,000	141,700	411,700	
08/15/2027	-	134,950	134,950	546,650
02/15/2028	285,000	134,950	419,950	
08/15/2028	-	127,825	127,825	547,775
02/15/2029	300,000	127,825	427,825	
08/15/2029	-	120,325	120,325	548,150
02/15/2030	315,000	120,325	435,325	
08/15/2030	-	112,450	112,450	547,775
02/15/2031	330,000	112,450	442,450	
08/15/2031	-	104,200	104,200	546,650
02/15/2032	345,000	104,200	449,200	
08/15/2032	-	95,575	95,575	544,775
02/15/2033	365,000	95,575	460,575	
08/15/2033	-	86,450	86,450	547,025
02/15/2034	385,000	86,450	471,450	
08/15/2034	-	76,825	76,825	548,275
02/15/2035	405,000	76,825	481,825	
08/15/2035	-	66,700	66,700	548,525
02/15/2036	420,000	66,700	486,700	
08/15/2036	-	58,300	58,300	545,000
02/15/2037	440,000	58,300	498,300	
08/15/2037	-	49,500	49,500	547,800
02/15/2038	455,000	49,500	504,500	
08/15/2038	-	40,400	40,400	544,900
02/15/2039	475,000	40,400	515,400	
08/15/2039	-	30,900	30,900	546,300
02/15/2040	495,000	30,900	525,900	
08/15/2040	-	21,000	21,000	546,900



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02/15/2041	\$ 515,000	\$ 21,000	\$ 536,000	
08/15/2041	-	10,700	10,700	\$ 546,700
02/15/2042	535,000	10,700	545,700	545,700
<b>Total</b>	<b>\$7,070,000</b>	<b>\$3,320,225</b>	<b>\$10,390,225</b>	<b>\$10,390,225</b>

**Call Option: Certificates maturing on February 15, 2032 and thereafter are callable in whole or in part beginning February 15, 2031 @ par plus accrued interest to the date of redemption.**





***Combination Tax and Revenue Certificates of Obligation,  
Series 2024***

<b>Payment Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total P + I</b>	<b>Fiscal Year Ending 9/30 Debt Service</b>
02/15/2025	\$ 165,000	\$ 548,718	\$ 713,718	
08/15/2025	-	307,450	307,450	\$ 1,021,168
02/15/2026	420,000	307,450	727,450	
08/15/2026	-	296,950	296,950	1,024,400
02/15/2027	440,000	296,950	736,950	
08/15/2027	-	285,950	285,950	1,022,900
02/15/2028	460,000	285,950	745,950	
08/15/2028	-	274,450	274,450	1,020,400
02/15/2029	485,000	274,450	759,450	
08/15/2029	-	262,325	262,325	1,021,775
02/15/2030	510,000	262,325	772,325	
08/15/2030	-	249,575	249,575	1,021,900
02/15/2031	535,000	249,575	784,575	
08/15/2031	-	236,200	236,200	1,020,775
02/15/2032	565,000	236,200	801,200	
08/15/2032	-	222,075	222,075	1,023,275
02/15/2033	595,000	222,075	817,075	
08/15/2033	-	207,200	207,200	1,024,275
02/15/2034	625,000	207,200	832,200	
08/15/2034	-	191,575	191,575	1,023,775
02/15/2035	655,000	191,575	846,575	
08/15/2035	-	175,200	175,200	1,021,775
02/15/2036	690,000	175,200	865,200	
08/15/2036	-	157,950	157,950	1,023,150
02/15/2037	725,000	157,950	882,950	
08/15/2037	-	139,825	139,825	1,022,775
02/15/2038	760,000	139,825	899,825	
08/15/2038	-	120,825	120,825	1,020,650
02/15/2039	800,000	120,825	920,825	
08/15/2039	-	100,825	100,825	1,021,650
02/15/2040	840,000	100,825	940,825	
08/15/2040	-	79,825	79,825	1,020,650
02/15/2041	885,000	79,825	964,825	
08/15/2041	-	57,700	57,700	1,022,525



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02/15/2042	\$ 925,000	\$ 57,700	\$ 982,700	
08/15/2042	-	39,200	39,200	\$ 1,021,900
02/15/2043	960,000	39,200	999,200	
08/15/2043	-	20,000	20,000	1,019,200
02/15/2044	1,000,000	20,000	1,020,000	1,020,000
<b>Total</b>	<b>\$ 13,040,000</b>	<b>\$ 7,398,918</b>	<b>\$ 20,438,918</b>	<b>\$ 20,438,918</b>

**Call Option: Certificates maturing on February 15, 2034 and thereafter are callable in whole or in part beginning February 15, 2033 @ par plus accrued interest to the date of redemption.**

