Texas Comptroller's Annual Local Debt Report

Fill in the cells in column B that correspond with the requested information. (*) indicates required information.

Entity Information	
Political Subdivision Name*:	City of Port Lavaca, Texas
Political Subdivision Type*:	City
If "other", please specify	
Reporting Fiscal Year*:	2020
Fiscal Year Start (DD/MM/YYYY)*:	10/1/2019
Fiscal Year End (auto):	9/30/2020
Political Subdivision Website, if applicable:	https://portlavaca.org/
Political Subdivision Telephone*:	361-552-9793
Political Subdivision Email, if applicable:	
Does the Political Subdivision have any reportable debt?*	Yes

Contact Information	
Contact Name*:	Susan Lang
Contact Title*:	Finance Director
Contact Phone*:	361-552-9793
Contact Email:	slang@portlavaca.org
Physical Address, Line 1*:	202 N. Virginia St.
Physical Address, Line 2:	
City*:	Port Lavaca
Zip*:	77979
County*:	Calhoun
Is the entity's physical and mailing address the same?*	Yes
Mailing Address, Line 1:	
Mailing Address, Line 2:	
Mailing City:	
Mailing Zip:	
Mailing County:	

End of Worksheet

Texas Comptroller's Annual Local Debt Report

Table of Contents

Texas Comptroller's Annual Local Debt Report

Entity Information (Auto)	
Political Subdivision Name:	City of Port Lavaca, Texas
Reporting Fiscal Year:	2020

Directions: Beginning with the row immediately below the column headings, list each of the political subdivision's individual debt obligations along with the information for each obligation. Every column except B, Q, R and S is required for each debt obligation and must be provided for this report to be considered complete.
All information entered should reflect the last day of the political subdivision's fiscal year identified on this form. If the political subdivision has no debt to report for the fiscal year, enter "No Reportable Debt" in the first cell below the column title in column A.

Individual Debt Obligations (click column titles for more information)

Outstanding debt obligation*	If debt is conduit or component debt, enter related entity name:	Principal issued*	Principal outstanding*	Combined principal and interest required to pay each outstanding debt obligation on time and in full*	Final maturity date* (MM/DD/YYYY)	Is the debt secured in any way by ad valorem taxes?*	Total proceeds received*	Proceeds spent*	Proceeds unspent*	Official stated purpose for which the debt obligation was authorized*	Is the debt obligation rated by any nationally recognized credit rating organization?*	Moody's	S&P	Fitch	Kroll	Other rating (if applicable)	Optional: Explanation of repayment source	Optional: Comments or additional information per individual debt obligation
Combination Tax and Surplus Harbor System Revenue Certificates of Obligation, Series 2008		$ 1,700,000	$ 865,000	$ 1,008,543	2/15/2028	Yes	$ 1,700,000	$ 1,700,000	$ -	City harbor improvements	No							
General Obligation Refunding Bonds, Series 2012		$ 2,945,000	$ 1,005,000	$ 1,038,343	2/15/2024	Yes	$ 2,945,000	$ 2,945,000	$ -	Refunding	No							
General Obligation Refunding Bonds, Series 2016		$ 3,810,000	$ 1,750,000	$ 1,791,095	2/15/2024	Yes	$ 3,810,000	$ 3,810,000	$ -	Refunding	No							
Combination Tax and Surplus Harbor System Revenue Certificates of Obligation, Series 2018		$ 1,475,000	$ 1,405,000	$ 1,840,813	2/15/2034	Yes	$ 1,574,436	$ 74,436	$ 1,500,000	City harbor improvements	Yes	Not Rated	AA-	Not Rated	Not Rated			
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Texas Comptroller's Annual Local Debt Report

Entity Information (Auto)	
Political Subdivision Name:	City of Port Lavaca, Texas
Reporting Fiscal Year:	2020

Directions: Fill in the cells in column B that correspond with the requested information.

All information entered should reflect the last day of the political subdivision's fiscal year identified on this form.

If there is no debt to report for the fiscal year, enter "N/A" or "$0" in each cell along column B.

Total Tax-Supported and Revenue Debt	
Total authorized debt obligations:	$9,930,000
Total principal of all outstanding debt obligations:	$5,025,000
Combined principal and interest required to pay all outstanding debt obligations on time and in full:	$5,678,793

Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations)	
Total authorized debt obligations secured by ad valorem taxation:	$9,930,000
Total principal of all outstanding debt obligations secured by ad valorem taxation:	$5,025,000
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full:	$5,678,793

Per Capita Total Debt secured by Ad Valorem Taxation (required for municipalities, counties, and school districts only)	
Population of the political subdivision:	12,086
Source and year of population data:	Texas MAC - 2018
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	$821.61
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	$415.77
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount:	$469.87

Texas Comptroller's Annual Local Debt Report
Additional Notes (optional)
Please use this space to enter any other information the political subdivision considers relevant or necessary to explain information submitted in this report.

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End of Worksheet

Texas Comptroller's Annual Local Debt Report
Optional Reporting
Directions: Please complete each of the cells in the right-most column (column E) for all debt obligations in aggregate (or total) as of the last day of the political subdivision's most recently completed fiscal year.

Item #	Optional Item	Instructions	References, Local Government Code	Response
	For political subdivisions other than school districts, municipalities and counties			
1	Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount for political subdivisions other than municipalities, school districts and counties.	Sum all authorized debt obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt in this calculation. Divide this sum by the population of the political subdivision for the corresponding year of debt obligation data.	140.008(b)(3)(A)	
2	Population total used to calculate per capita figure in #1:	The denominator used to calculate per capita figure requested in #1.This is a population total for your entity.	140.008(b)(3)(A)	
3	Source and year of population estimate used to calculate per capita figure in #1:	The source of population data comprising the denominator of per capita figure in #1.	140.008(b)(3)(A)	
4	Total principal on outstanding debt obligations secured by ad valorem taxation expressed as a per capita amount:	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Ensure that the population data matches time frame of the fiscal year for which you are reporting.	140.008(b)(3)(A)	
5	Population total used to calculate per capita figure in #4:	The denominator used to calculate per capita figure requested in #4.This is a population total for your entity.	140.008(b)(3)(A)	
6	Source and year of population estimate used to calculate per capita figure in #4:	The source of population data comprising the denominator of per capita figure in #4.	140.008(b)(3)(A)	
7	Total combined principal and interest required to pay all outstanding ad valorem-secured debt obligations on time and in full, expressed as a per capita amount:	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Add to this the cost of debt service for these debt obligations. Divide this total by the population of the political subdivision. Ensure that the population data matches time frame of the fiscal year for which you are reporting.	140.008(b)(3)(A)	
8	Population total used to calculate per capita figure in #7:	The denominator used to calculate per capita figure requested in #7.This is a population total for your entity.	140.008(b)(3)(A)	
9	Source and year of population estimate used to calculate per capita figure in #7:	The source of population data comprising the denominator of per capita figure in #7.	140.008(b)(3)(A)	
	For all political subdivisions			
10	Total authorized and outstanding debt obligations secured by ad valorem taxation, expressed as a per capita amount, projected as of the last day of the maximum term of the most recent debt obligation:	Sum any and all authorized debt obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Divide this by the projected population of the political subdivision as of the entity's last day of the maximum term of the most recently issued debt obligation.	140.008(b)(3)(C)	
11	Population projection total used to calculate per capita figure in #10:	The denominator used to calculate per capita figure requested in #10.This is a population projection total for your entity.	140.008(b)(3)(C)	
12	Source and year of population projection used to calculate per capita figure in #10:	The source of population projection comprising the denominator of per capita figure in #10.	140.008(b)(3)(C)	
13	Date of last day of maximum term of most recently issued debt obligation in #10(MM/DD/YYYY):	The bill asks for the "most recent debt obligation" which is interpreted to mean the most recently issued debt obligation issued by the political subdivision.	140.008(b)(3)(C)	
14	Total principal on outstanding debt obligations secured by ad valorem taxation expressed as a per capita amount, projected as of the last day of the maximum term of the most recently issued debt obligation:	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Divide by the projected population total for the political subdivision corresponding to the last day of the maximum term of the most recently issued debt obligation.	140.008(b)(3)(C)	
15	Population projection total used to calculate per capita figure in #14:	The denominator used to calculate per capita figure requested in #14.This is a population projection total for your entity.	140.008(b)(3)(C)	
16	Source and year of population projection used to calculate per capita figure in #14:	The source of the population projection comprising the denominator of per capita figure in #14.	140.008(b)(3)(C)	
17	Date of last day of maximum term of most recently issued debt obligation in #14(MM/DD/YYYY):	The bill asks for the "most recent debt obligation" which is interpreted to mean the most recently issued debt obligation issued by the political subdivision.	140.008(b)(3)(C)	
18	Total combined principal and interest required to pay all outstanding ad valorem-secured debt obligations on time and in full, expressed as a per capita amount, projected as of the last day of the maximum term of the most recently issued debt obligation:	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Add to this the cost of debt service for these debt obligations. Divide this total by the projected population of the political subdivision corresponding to the last day of the maximum term of the most recently issued debt obligation.	140.008(b)(3)(C)	
19	Population total used to calculate per capita figure in #18:	The denominator used to calculate per capita figure requested in #18.This is a population projection total for your entity.	140.008(b)(3)(C)	
20	Source and year of population estimate used to calculate projected per capita figure in #18:	The source of the population projection comprising the denominator of per capita figure in #18.	140.008(b)(3)(C)	
21	Date of last day of maximum term of most recently issued debt obligation in #18(MM/DD/YYYY):	The bill asks for the "most recent debt obligation" which is interpreted to mean the most recently issued debt obligation issued by the political subdivision.	140.008(b)(3)(C)	