

## **NOTICE FOR HIRING BOND COUNSEL**

The City of Port Lavaca (the "City") will be considering the approval of a contingent fee contract for legal services ("Legal Services Contract") at the special meeting of the Council of the City to be held on June 27, 2022 at 5:30 p.m. at the City Council Chambers, 202 N. Virginia Street, Port Lavaca, Texas. The approval of the Legal Services Contract will be considered in connection with the City's Combination Tax and Revenue Certificates of Obligation (the "Certificates"). The City intends to select the law firm of Bickerstaff Heath Delgado Acosta LLP ("BHDA") to serve as the City's bond counsel in connection with the Certificates and any issuances of public securities (the "Obligations") by the City during the term of the Legal Services Contract.

BHDA has demonstrated that it has the competence, qualifications, and experience required to serve as the City's bond counsel in connection with the Certificates and any issuance of Obligations. BHDA has successfully represented Texas local governments as bond counsel in connection with the issuance of public securities for over 30 years. BHDA has served as bond counsel to the City since 2003.

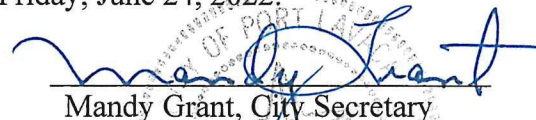
Attorneys that represent local governments in transactions such as the Certificates and the Obligations typically are recognized for their work in the specialized area of public finance. The City's successful sale and issuance of public securities will require the preparation of numerous transactional documents, the compilation of those documents into a transcript, and obtaining the approval of the Attorney General of the State of Texas for the sale of the Certificates, as well as other procedural steps. The City does not have any attorneys on staff that have the specialized experience required for a successful closing of the Certificates or other Obligations that the City may issue.

Each sale of public securities by a local government presents a unique set of legal issues and bond counsel traditionally bills for services on a contingent fee basis. Because bond counsel services are based on a fixed contingency rate, the City can know with certainty the precise amount of the fees before the sale of the public securities, and therefore, can more easily budget and plan for the use of the proceeds.

For the preceding reasons, entering into a contingent fee contract for bond counsel services with BHDA is in the best interest of the residents of the City.

### **CERTIFICATION OF POSTING NOTICE**

This is to Certify that the above foregoing notice for hiring Bond Counsel at a Special Meeting and Workshop Session of the City Council of the City of Port Lavaca, Texas, to be held Monday, June 27, 2022 beginning at 5:30 p.m., was posted on the City Website and also at City Hall, easily accessible to the Public, as of 5:00 p.m., Friday, June 24, 2022.

  
Mandy Grant, City Secretary

